

U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES

JUNE 2014 HIGHLIGHTS FOR CONGRESS

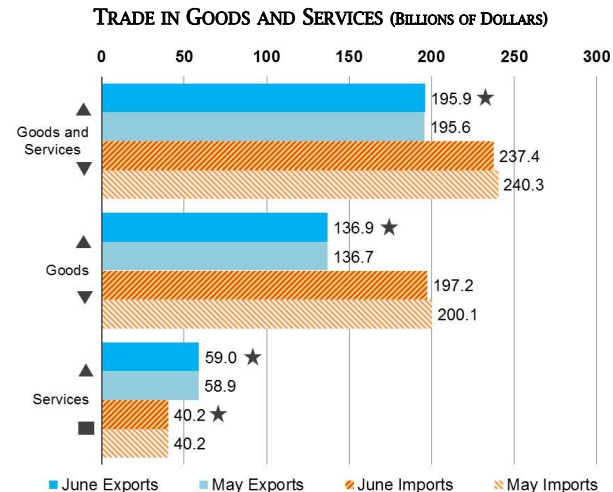
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GOODS AND SERVICES DEFICIT DECREASED IN JUNE 2014 (SEASONALLY ADJUSTED)

The Nation's international trade deficit in goods and services decreased to \$41.5 billion in June from \$44.7 billion in May (revised), as exports increased and imports decreased.

GOODS AND SERVICES

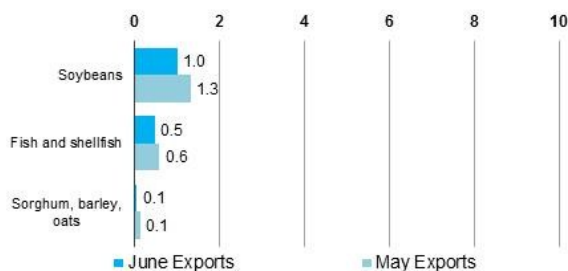
- Exports increased to \$195.9 billion in June from \$195.6 billion in May. Goods were \$136.9 billion in June, up from \$136.7 billion in May. Services were \$59.0 billion in June, up from \$58.9 billion in May.
- Imports decreased to \$237.4 billion in June from \$240.3 billion in May. Goods were \$197.2 billion in June, down from \$200.1 billion in May. Services were virtually unchanged at \$40.2 billion.
- For goods, the deficit was \$60.3 billion in June, down from \$63.3 billion in May. For services, the surplus was virtually unchanged at \$18.7 billion.



GOODS BY CATEGORY (CENSUS BASIS)

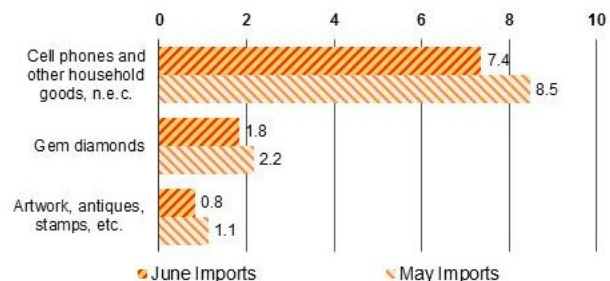
The May to June decrease in exports of goods reflected decreases in *other goods* (\$0.5 billion) and *foods, feeds, and beverages* (\$0.3 billion). Increases occurred in *consumer goods* (\$0.4 billion); *automotive vehicles, parts, and engines* (\$0.2 billion); and *industrial supplies and materials* (\$0.1 billion). *Capital goods* were virtually unchanged.

TOP DECREASES FOR EXPORTS OF FOODS, FEEDS, AND BEVERAGES (BILLIONS OF DOLLARS)



The May to June decrease in imports of goods reflected decreases in *consumer goods* (\$1.3 billion); *automotive vehicles, parts, and engines* (\$1.1 billion); *industrial supplies and materials* (\$0.5 billion); and *capital goods* (\$0.3 billion). An increase occurred in *foods, feeds, and beverages* (\$0.2 billion). *Other goods* were virtually unchanged.

TOP DECREASES FOR IMPORTS OF CONSUMER GOODS (BILLIONS OF DOLLARS)



SERVICES BY CATEGORY

Exports of services increased \$0.1 billion from May to June. An increase in *travel (for all purposes including education)* (\$0.2 billion) was partly offset by a decrease in *transport* (\$0.1 billion), which includes freight and port services and passenger fares. Changes in the other categories of services exports were relatively small and mostly offsetting.

Imports of services were virtually unchanged from May to June. An increase in *charges for the use of intellectual property* (\$0.1 billion), which included payments for the rights to broadcast the portion of the 2014 soccer World Cup that occurred in June, was mostly offset by a decrease in *transport* (\$0.1 billion). Changes in the other categories of services imports were relatively small and mostly offsetting.

▲ Increased

▼ Decreased

■ Virtually Unchanged

★ Record High

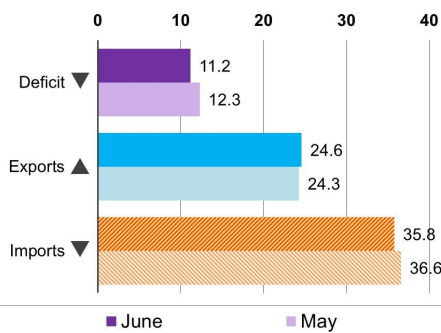
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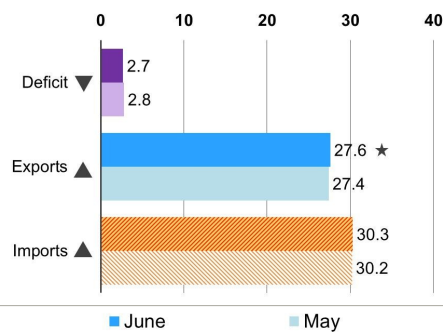
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GOODS BY GEOGRAPHIC AREA (BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

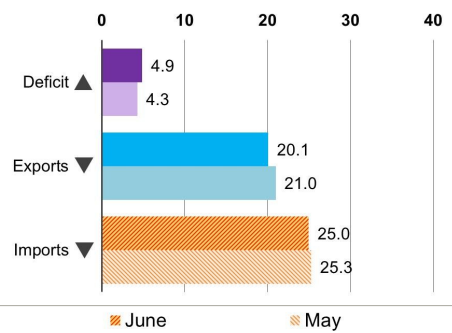
EUROPEAN UNION



CANADA



MEXICO



The goods deficit with the European Union decreased from \$12.3 billion in May to \$11.2 billion in June. Exports increased \$0.3 billion (primarily civilian aircraft, engines, equipment, and parts) to \$24.6 billion, while imports decreased \$0.8 billion (primarily passenger cars and petroleum products) to \$35.8 billion.

The goods deficit with Canada decreased from \$2.8 billion in May to \$2.7 billion in June. Exports increased \$0.2 billion (primarily crude oil and fuel oil) to \$27.6 billion, while imports increased \$0.1 billion (primarily civilian aircraft and pharmaceutical preparations) to \$30.3 billion.

The goods deficit with Mexico increased from \$4.3 billion in May to \$4.9 billion in June. Exports decreased \$0.9 billion (primarily petroleum products and automotive parts and accessories) to \$20.1 billion, while imports decreased \$0.3 billion (primarily fruits and frozen juices) to \$25.0 billion.

EXPORTS OF GOODS BY STATE

(ORIGIN OF MOVEMENT)

▲ TOP MAY TO JUNE INCREASES (MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

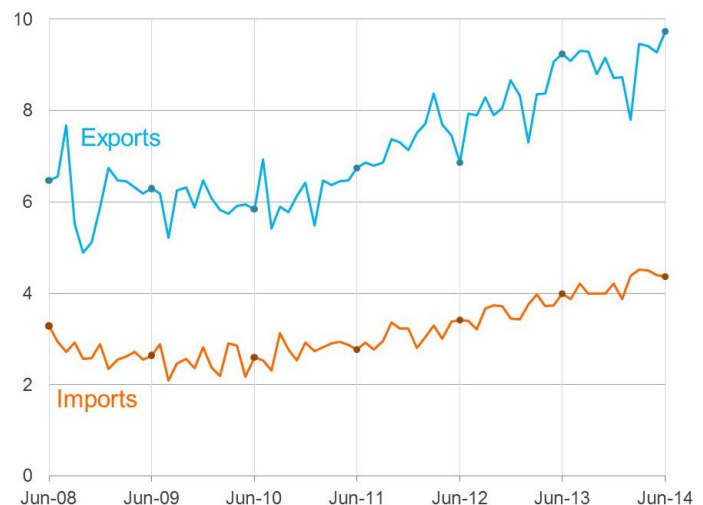
State	May Total	June Total	Change
California	\$14,230.2	\$15,772.6	\$1,542.4
New York	7,062.8	7,666.3	603.5
Nevada	525.9	895.2	369.3
Georgia	3,225.7	3,491.0	265.3
Kentucky	2,255.7	2,444.3	188.6

▼ TOP MAY TO JUNE DECREASES (MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

State	May Total	June Total	Change
Texas	\$25,151.7	\$23,934.7	-\$1,217.0
Florida	5,362.1	4,814.1	-548.0
Michigan	5,232.8	4,748.7	-484.1
Utah	881.9	655.7	-226.2
Nebraska	772.7	636.2	-136.5

TRADE IN CIVILIAN AIRCRAFT, ENGINES, AND PARTS

(BILLIONS OF DOLLARS, SEASONALLY ADJUSTED)



This space is used to present information on events that significantly impact trade, to highlight new or annual statistics or record levels of trade, or to report on trade in automotive or petroleum products, in manufactured goods, or with Free Trade Agreement partners.

▲ Increased

▼ Decreased

■ Virtually Unchanged

★ Record High